



Mail Completed Application to:
 Southern Refrigeration Corp.
 Attn: Credit Department
 PO Box 12646
 Roanoke, Va 24027
 or Fax to (540) 345-5416

COMMERCIAL CREDIT APPLICATION

Business Information

Legal Name of Business _____
 Street Address _____ City, State, Zip _____
 Mailing Address (If different) _____ City, State, Zip _____
 Business Phone _____ Fax # _____ Cell/Pager # _____
 Email Address _____ Current Business and/or Contractors License # _____
 (Circle One)
 Describe type of business and work performed _____ Federal ID # _____
 Business start date _____ Last year's sales amount _____ How many employees _____
 Business Type (Circle One): **Corporation** **Limited Liability Corporation (LLC)** **Proprietorship** **Partnership**
 Business located in home or shop _____

Principal Owner(s) or Officer(s) Information

<u>Name</u>	<u>Title</u>	<u>Home Address</u>	<u>Social Security #</u>

Invoicing Information

Are Job Names and Purchase Order numbers required on invoices? Yes _____ No _____
 Will you require a monthly statement? (In addition to invoices) Yes _____ No _____
 Can we email or fax your invoices and statements? (Instead of mailing) Yes _____ No _____
 - If yes, please provide an email address if different from above Email Address: _____
 Do you want delivery tickets priced? Yes _____ No _____
 Will your purchases from SRC be exempt from sales tax? Yes _____ No _____
 - If yes, we will need a valid VA, Tenn., or WV Tax Exemption Certificate on file in our office in order to comply with your request.
 Would you like to receive Sales Information from SRC by Email? Yes _____ No _____
 - If yes, please provide an email address if different from above Email Address: _____

Supplier/Trade Credit References (List at least 3 suppliers)

<u>Name</u>	<u>Phone Number</u>	<u>Fax Number</u>	<u>Account #</u>

****Please read and sign the Terms and Conditions as stated on the reverse side. The application WILL NOT be processed without the Terms and Conditions signed.****

<u>For Internal use Only</u>			
Date Submitted: _____	Branch: _____	Salesman: _____	
Approved: _____	Account: _____	Credit Line: _____	Letter Sent: _____
Rejected: _____	Letter Sent: _____		

Southern Refrigeration Corporation Terms and Conditions

I/We the undersigned (hereinafter called "Applicant") hereby apply for a regular open account with Southern Refrigeration Corporation (hereinafter called "Seller"). In consideration of Seller making available to Applicant a charge account subject to its normal terms, Applicant jointly and severally agree as follows:

1. The Applicant agrees that statements or invoices for products or services furnished by Seller shall be due and payable in full by the 10th of the month following purchase and not later than the last working day of the month following purchase. Accounts past due shall be subject to a service charge of 1 1/2 % per month on all outstanding balances. The Applicant agrees to pay service charges.
2. In the event that there is a change of ownership of the business applying for an account the Applicant is to notify Southern Refrigeration Corporation in writing at least 30 days prior to that change. The undersigned agrees to remain personally liable for the account in the event that he/she fails to notify Southern Refrigeration Corporation of any such change of ownership.
3. Applicant represents and warrants that all information contained in this application, or furnished to Seller in connection herewith is true and complete. I/We understand that credit may be extended in reliance upon the statements made in, or figures supplied with, this application or upon statements or financial information which may, from time to time be furnished to Seller.
4. In the event Seller institutes legal proceedings to collect any indebtedness which might be in default or if Seller deems it necessary to retain counsel, refer to a collection service or undergo any other cost or expense in an effort to collect a balance which is in default, the undersigned agree to indemnify Seller for all reasonable costs incurred by Seller, including attorney's fees not to exceed 25% of outstanding balance, court costs, collection fees, filing fees, etc.
5. We understand that in signing this agreement and application, we sign in both our capacity as Corporate Officers and also jointly and severally as personal guarantors for the total amount of all obligations now existing or arising out of future purchases to be made from the Seller. We further agree that as, and when, any indebtedness of applicant falls due, action may be brought by Seller against us as if we were the purchaser in the sale creating the debt without first initiating any remedy or proceeding against the named Applicant. We hereby waive notice of acceptance, of future advances, and all other notices and demand of any kind to which we might otherwise be entitled. We consent to, and waive notice of, any agreement or arrangements including agreement to extend, subordinate, discharge or compromise any portion of the debt, or of other obligors.
6. If the Applicant is a sole proprietor or a partnership which subsequently incorporates, the undersigned agree that the preceding paragraph shall govern future purchases by the successor corporation insofar as their personal guarantee of the corporate indebtedness is concerned. If the Applicant is a corporation which dissolves, merges, consolidates or in any other way is succeeded by a successor corporation, the undersigned guarantee the indebtedness of the successor corporation until a new application is executed by the successor corporation and accepted by Seller.
7. We hereby authorize any bank or banks at which we maintain accounts to furnish the Seller on request, from time to time, information regarding account balances and the person authorized to draw on the accounts.
8. Seller may at its sole discretion grant, or refuse to grant, or impose limitations upon future extension of credit.
9. The agreement is binding upon the Applicant, all signatories, guarantors, their heirs, administrators, executors, successors, personal representatives and assigns.
10. As required by the context, the use of the singular shall be deemed to encompass the plural and vice versa; use of masculine gender encompasses the feminine gender and vice versa.

Application and Terms and Conditions

Date _____ Signed _____ Title _____

Personal Guaranty

Date _____ Signed _____, personally

Date _____ Signed _____, personally

Authorization to Obtain Non-Business Consumer Credit Report

The undersigned consents to Southern Refrigeration Corporation obtaining a consumer credit report for the purpose of evaluating the credit worthiness of the above Applicant in connection with an application for business credit.

Date _____ Signed _____, personally

Date _____ Signed _____, personally